

AGREED MINUTES OF THE FOURTH SESSION OF TURKISH-QATARI JOINT COMMISSION ON ECONOMIC AND TECHNICAL COOPERATION

The Turkish – Qatari Joint Commission on Economic and Technical Cooperation, established in accordance with Article 9 of the “Economic and Technical Cooperation Agreement between the Government of the Republic of Turkey and the Government of the State of Qatar” signed on March 11, 1985, held its Fourth Session on March 13-14, 2011, in Doha.

The Turkish delegation was headed by H.E. Mehmet Şimşek, Minister of Finance of the Republic of Turkey and the Qatari delegation was headed by H.E. Sheikh Jassim Bin Abdelaziz Bin Jassim Al-Thani, Minister of Business and Trade of the State of Qatar.

During his visit, H.E. Mehmet Şimşek was received by H.E. Sheikh Hamad Bin Jassim Bin Jabr Al Thani, Prime Minister Minister of Foreign Affairs, had talks with H.E. Youssef Hussein Kamal, Minister of Economy and Finance and Sheikh Saoud Bin Abdulrahman Al Thani, the Secretary-General of Qatar Olympic Committee

The lists of the members of the two delegations are attached as Annex I and II, respectively.

The deliberations of the Joint Commission were conducted in an atmosphere of mutual understanding and cooperation reflecting the traditionally close and brotherly relations between the two countries.

During the course of the negotiations, the two sides expressed their determination towards further development of bilateral economic and commercial relations between the two countries.

In this context, both sides agreed as follows;

1. TRADE AND INVESTMENTS

a) Trade

Both Sides presented comprehensive views concerning commercial and economic policies prevailing in their respective countries and exchanged views on future prospects of their economies.

Both Sides reviewed recent developments in their bilateral trade and economic relations and noted the need for further efforts to increase their trade volume on a mutually balanced and beneficial basis. Both Sides, in this respect decided to evaluate the measures to be taken towards diversifying and enhancing bilateral trade.

Both Sides underlined the importance of exchanging trade delegations for market research and analysis of each other's comparative advantages, and promoting reciprocal participation of their business communities in trade and investment fairs and exhibitions organized in both countries.

Both Sides expressed their satisfaction with the intention to establish an Exhibition Center in Qatar for the Turkish products by the Qatari and Turkish private sectors.

Both sides agreed on mutual cooperation for the exchange of information and expertise on free trade zones/economic zones in order to strengthen the commercial ties.

Both sides expressed their support to the ongoing negotiations in World Trade Organization (WTO) succeeding Doha Development Round Agenda.

The Qatari Side requested the support of the Turkish Side to the sub-mission of Qatar in WTO, for the consideration of natural gas and derivatives as environmental goods, in the Trade and Environment Committee of WTO. The Turkish Side will convey this request to its relevant authorities and reply the Qatari Side.

The Turkish Side proposed to cooperate on the establishment of logistic centers in both countries and invited Qatar to become part of logistics chain by investing in logistic centers in Turkey.

The Qatari General Directorate of Customs submitted a proposal of a draft agreement between the two sides with regard to a joint cooperation on appropriate application of the customs law to prohibit and combat violations of customs laws between the State of Qatar and the Republic of Turkey, for their review, comment and response.

b) Investments

Both Sides welcomed the entering into force of the "Agreement on Avoidance of Double Taxation" and the "Agreement on Reciprocal Promotion and Protection of Investments" and signing of "Memorandum of Understanding on Establishing a Bilateral Partnership for Business" between Investment Support and Promotion Agency of Turkey and Qatar Investment Authority which would facilitate and promote the flow of foreign direct investments between the two countries.

Both Sides, noting the potential of their respective economies, agreed to encourage their investors to engage in joint ventures not only in Turkey and Qatar, but also in the third countries.

Both Sides stressed the importance of the investment projects and promotion activities and in this regard, agreed to;

- Provide information to assist the respective countries' investors in seeking direct investment and joint venture opportunities,
- Assist in arranging visits of investment delegations between the two countries,
- Assist potential investors to resolve any difficulty they may encounter,
- Encourage investment projects (energy, industry, agriculture, real estate, finance, contracting and consultancy and services etc.) of the companies, institutions and individuals of both countries and facilitate research and development activities,
- Exchange of expertise in investment issues.

Both Sides agreed to cooperate in exchanging ideas and proposals with a view to developing investments and increasing the trade volume between the two countries.

In this framework, both Sides agreed to determine two institutions having direct contact between each other in order to promote and foster mutual investment. The related institution from the Turkish Side is the Investment Support and Promotion Agency of the Prime Ministry and the Qatari Side is Investment Promotion Department at the Ministry of Business and Trade of the State of Qatar.

The Turkish Side stated the readiness of the Investment Support and Promotion Agency of Turkey to organize a promotion seminar in Turkey for the Qatari investors with the participation of the Privatization Administration and the Southeastern Anatolia Project Regional Development Administration of Turkey, in 2011.

Both Sides noted their satisfaction with the ongoing cooperation in the field of intellectual property rights within the framework of the World Intellectual Property Organization (WIPO), World Trade Organization (WTO) and Paris Convention.

Both Sides also agreed to cooperate, according to their own capabilities, on matters related to protection and effective application of intellectual property rights, exchange of experts in the field of the intellectual property rights and innovative and creative activities.

c) Regional Cooperation

Both Sides agreed to engage in joint endeavors with other contracting parties in order to put into practice the Preferential Trade System of the Organization of Islamic Conference (OIC).

Both sides expressed their appreciation over the decision of holding the fifth round of Turkey- Gulf Cooperation Council (GCC) Free Trade Agreement at the earliest convenience during the Joint Ministerial Meeting of Turkey –GCC Strategic Dialogue held in Kuwait on October 17th, 2010.

2. CONSTRUCTION AND CONSULTANCY SERVICES

Both Sides, underlining the importance of promoting cooperation in the field of contracting and consulting engineering services, desiring to increase and further strengthen existing relations through close cooperation, expressed their appreciation over current intensive relations in the contracting and consulting engineering services and agreed to further encourage their respective business communities to establish closer contacts with the view to explore business opportunities in both countries and in the third markets through joint investment projects and consulting engineering services.

The Turkish Side submitted a Non Paper with regard to issues related with construction and consultancy engineering services.

The Turkish Side expressed the willingness and readiness of the Turkish construction companies to take part in the incoming superstructure and infrastructure projects in Qatar, particularly within the Qatar FIFA 2022 World Cup.

3. ENERGY

Both sides expressed their contentment on the continuation of the negotiations between BOTAŞ Petroleum Pipeline Corporation and Qatargas Operating Company Limited regarding a long term LNG sales and purchase agreement in accordance with the Memorandum of Understanding signed between the Ministry of Energy and Natural Resources of the Republic of Turkey and the Ministry of Energy and Industry of the State of Qatar on October 6th, 2009.

The Qatari side proposed to supply LNG by Qatargas to Turkey.

The Turkish Side proposed to cooperate in the establishment of an LNG Regasification Plant by both countries at the Aegean or Mediterranean Sea coasts of Turkey. The Qatari Side stated its readiness to investigate and study the development of LNG Regasification Plant in Turkey after the conclusion of a long term LNG sale and purchase agreement with Turkey, if it is strategically feasible for the whole supply chain.

Recognizing the importance of implementing cooperation projects in the oil and natural gas sectors, Turkish Side expressed its intention to explore ways and means of cooperation in the upstream opportunities in Qatar, in Turkey and in third countries, which will be beneficial to both sides.

Turkish Petroleum Corporation (TPAO), the national oil company of Turkey, expressed its willingness to enter into a joint venture with Qatar Petroleum (QP), the national oil and gas company of Qatar, to explore and produce non-associated gas in the State of Qatar. Qatar Petroleum International (QPI) has also expressed its

readiness to cooperate with TPAO for the investments in Turkey as well as in third countries.

Both sides agreed to hold a meeting through the Joint Qatari-Turkish Energy Working Group, established with the Memorandum of Understanding signed on October 6th, 2009, in order to explore ways and means for implementing concrete steps regarding the above mentioned issues.

4. INDUSTRY

Both sides decided to exchange information and experience on implementations of the two countries about industrial zones, techno parks, and research and development centers.

Both sides agreed to study possibilities of joint programs for further cooperation between small and medium sized enterprises of the two countries. In this respect, the Turkish side informed the Qatari Side about the readiness of the KOSGEB (SME Development Organization of Turkey) to cooperate with its counterpart Enterprise Qatar (SME Development Organization of Qatar) on all fields, particularly, the exchange of experience and expertise, the support program for SMEs and entrepreneurs, the business incubators and technology incubators, the education of entrepreneurs, the SME policies and the organization of reciprocal visits and seminars for the two organizations and the businessmen etc.

In this respect, both Sides agreed to cooperate on strengthening the relationship on the SMEs through signing a Memorandum of Understanding between the SME related organizations. On behalf of Turkey, KOSGEB presented a draft Memorandum of Understanding for the consideration of Enterprise Qatar during the meeting.

5. STANDARDS AND METROLOGY

Both Sides conveyed their satisfaction with the ongoing cooperation between the relevant institutions of the two countries in the field of standardization and stressed their determination to further develop their collaboration in the mentioned area.

Both sides expressed their determination for the finalization of the Memorandum of Understanding between Turkish Standards Institution (TSE) and Laboratories and Standardization Affairs- Ministry of Environment of Qatar (QS) in 2011. With this aim, by considering the proposal of Qatari authority submitted in 2008, Turkish Side presented the revised draft Memorandum of Understanding for the consideration of the Qatari Side during this meeting.

Turkish side requested the approval of the Regulation of the Standards and Metrology Institute for Islamic Countries (SMIIC) by the Qatari authorities.

Turkish side expressed the readiness of National Metrology Institute (UME) for the cooperation with its counterpart, namely Laboratories and Standardization Affairs- Ministry of Environment of Qatar (QS) in the fields of metrology, calibration and quality control.

6. AGRICULTURE

With regard to intention of Hassad Food Company to invest in Turkey in agricultural sector (livestock project), the Turkish Side reiterated its invitation to Turkey to make a field study and discuss the details.

Both sides, as agreed, will hold a joint official meeting in Turkey to discuss the difficulties of Hassad Food in its intentions for investment in Turkey, which have already been submitted for the consideration of the relevant Turkish institutions, and the proposal from the Turkish side for resolution.

7. BANKING

The Qatari Side submitted a draft Memorandum of Understanding (MoU) between Qatar Central Bank (QCB) and the Central Bank of the Republic of Turkey.

The Turkish Side promised to convey these proposals to the relevant authorities of Turkey.

Turkish side expressed the readiness of the Participation Banks Association of Turkey for cooperation with its Qatari counterpart.

8. TRANSPORTATION

Maritime Transportation

Both Sides, recognizing the importance of maritime transportation sector in strengthening and promoting commercial relations between the two countries, and taking into consideration the existing maritime trade potential, agreed to encourage their respective bodies and the relevant companies to establish closer contacts with each other.

Both Sides, in this respect, stated their desire to enhance cooperation among ports, shipping companies, forwarding agencies, shipbuilding, ship maintenance and repair, ship recycling, as well as other interested parties.

Air Transportation (Civil Aviation)

The Turkish Side expressed that the requests have been received from the Qatari Side to increase the frequencies as per the Memorandum of Understanding (MoU) signed between the two countries on April 6th, 2010 and enhancement of slots regulations would be taken into consideration within the framework of its possibilities.

9. CONCLUSION

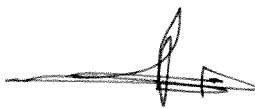
Both sides agreed to hold the 5th Session of Joint Commission on Economic and Technical Cooperation between the Republic of Turkey and the State of Qatar in Turkey, on a date to be agreed through diplomatic channels.

Done and signed on March 14, 2011 in Doha, in two originals in English.

FOR THE GOVERNMENT OF THE
REPUBLIC OF TURKEY


Mehmet ŞİMŞEK
Minister of Finance

FOR THE GOVERNMENT OF THE STATE
OF QATAR


Jassim Bin Abdelaziz Bin Jassim Al-Thani
Minister of Business and Trade

ANNEX I

THE LIST OF TURKISH DELEGATION

Mehmet ŞİMŞEK	: Minister of Finance (Head of Delegation)
Dr. Hüseyin ASLAN	: Vice Chairman, Investment Support and Promotion Agency
Fatih TURHAN	: Head of Department, Directorate General of Agreements / UFT
Ali Güner TEKİN	: Group President, Administration of Privatization
Alev DÜZGÜN	: Commercial Counselor
Yavuz AYAN	: Chief Advisor, Banking Regulation and Supervision Agency
Abdulhamit YILDIZ	: Chief of Staff, Ministry of Finance
Bahadır ÖZKAN	: Advisor to the Minister, Ministry of Finance
Mehmet AYDIN	: Advisor to the Minister, Ministry of Finance
Sibel TOKGÖZ	: Advisor to the Minister, Ministry of Finance
M. Veysi ŞİMŞEK	: Counselor, Administration of Overseas Turks and Relative Communities
Çağrı KÖSEYENER	: Head of Section, Directorate General of Standardization / UFT
Serdar AKBAŞ	: Foreign Trade Expert, Directorate General of Imports / UFT
Nazende ULUKAN	: Expert, Ministry of Energy and Natural Resources
Fatma KAYHAN	: Foreign Trade Expert, Directorate General of Agreements / UFT
Ahmet Burak DAĞLIOĞLU	: Senior Project Coordinator, Investment Support and Promotion Agency
Cenk Ufuk YILDIRAN	: Assistant Expert, Ministry of Industry and Commerce
Sıdıka Özge KAPANCA	: Assistant Foreign Trade Expert, Directorate General of Agreements / UFT
Emin SAZAK	: Chairman of Turkish-Qatari Business Council
Korhan KURDOĞLU	: Coordinator Chairman of Turkish-GCC Business Councils

ANNEX II

THE LIST OF THE QATARI DELEGATION

H.E Shaikh Jassim Bin Abdelaziz Bin Jassim Al-Thani	Minister of Business & Trade Ministry of Business & Trade
Ahmad Ahen	Director of International cooperation & commercial Agreement Ministry of Business & Trade
Dr.Khaled AL Derbesti	Director of Investment Promotion Dept Ministry of Business & Trade
Moammed Saeed AL-Hajri	Head of commercial Agreement & Investment Section Ministry of Business & Trade
Hassan Abdulla AL-Mohannadi	Economic specialist Ministry of Business & Trade
Dr.Gssoum K.B Khairi	Economic Expert Ministry of Business & Trade
Samara Bassam Samara	IT Technical Ministry of Business & Trade
Hassan Alnajaar	Data entry Ministry of Business & Trade
Samer Frangieh	Business Development specialist Ministry of Business & Trade
Rashed Taleb Al Marri	Head of Marine navigation sec Ministry of Business & Trade
Saad al yarboey	Ministry of Foreign Affairs
Mohammed Al Hajri	Head of Air Transport Agreements & International Civil Aviation
Ali Bu Sharbak	PR Director Qcci (Qatar Champers)
Kamal Hijazi	Development man Qatar Al Diar Co
Essa M.A. Kaldari	CEO Lusail Real Estate Qatar Al Diar Co
Mark Cook	Investment Manager Hassad Food Co
Hamad Al Hajri	Business Development Hassad Food Co
Sheikh Saud al Thani	Business Development Manager QPI (Ministry of Industry and Energy)
Jabor Almesallam	Global Raining Terminal Manager Qatar Gas

Ahmed Mohd Omran	CO cooperation Customs
Abdulla Alkaabi	Legal Researcher Customs
Ali Mohammed AL – Hammadi	Director of Research & Monetary Policies Dept. Qatar Central Bank
Ali Abdulla aldabagh	Assistant Director J.V International Business Dept
Abdulla al ansari	QIA
Khaled al rabban	QIA
Salem Mohd Al jabri	Qatar Standard Specialist Ministry of Environment